

2024 Medicare Changes

Medicare Part A - Deductible **\$1,632 (if a client doesn't qualify for free, the cost will be \$278 or \$505)**

Daily coinsurance 61-90 \$408/day & lifetime reserve days 91-150 \$816/day

Skilled Nursing Facility - Copay **\$204** per day (days 21-100)

Medicare Part B – Deductible **\$240.00**

Medicare Supplement Plan HDF(F+) & HDG (G+) - Deductible **\$2,800**

Part D Deductible - up to **\$545** (Not all plans have deductibles)

- Phase I **\$5030** gross cost of Rx; comprised of deductible, copayments and the amount the Part D plan pays
- Phase II coverage gap (also known as the donut hole); Medicare Beneficiary pays their Rx costs at 25% Brand 25% generic
- Phase III Once the Medicare Beneficiary pays a total of **\$8,000** out-of-pocket (includes; deductible, copays, and, 95% of the price—the 25% you pay plus the 70% manufacturer discount payment—will count as out-of-pocket costs) the Part D plan pays approximately 100% of costs thereafter
- **Note if there is a late enrollment penalty it is 1% for each month based on the national average of \$34.70**

Medicare Parts B & D Premiums - Income Related Monthly Adjustments Amount (IRMAA)

Yearly Income in 2022			2024 Part B Premium	2024 Part D Extra Premium
Individual tax return	Joint tax return	File Married & Separate Tax Return		
Under \$103,000	Under \$206,000	Under \$103,000	\$174.70	0
\$103,000-\$129,000	\$206,000 - \$258,000	N/A	\$244.60	\$12.90
\$129,000-\$161,000	\$258,000 - 322,000	N/A	\$349.40	\$33.30
\$161,000-\$193,000	\$322,000 -\$386,000	N/A	\$454.20	\$53.80
\$193,000-\$500,000	\$386,000-\$750,000	\$103,000 or <\$397,000	\$559.00	\$74.20
\$500,000 or Above	\$750,000 or Above	\$397,000 or above	\$594.00	\$81.00